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August 9, 2024

**Non-consolidated Financial Results**  
**for the First Quarter of the Fiscal Year Ending March 31, 2025**  
**(Under Japanese GAAP)**

Company name: TOYO GOSEI Co., Ltd.  
Listing: Tokyo Stock Exchange, Standard Market  
Securities code: 4970  
URL: <https://www.toyogosei.co.jp/>  
Representative: Yujin Kimura, President and Representative Director  
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Scheduled date to commence dividend payments: —  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Non-consolidated financial results for the First Quarter of the Fiscal Year Ending March 31, 2025**  
**(from April 1, 2024 to June 30, 2024)**

**(1) Non-consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	9,216	21.1	1,302	56.0	1,424	73.5	968	75.3
June 30, 2023	7,611	(17.6)	834	(43.1)	820	(54.1)	552	(55.1)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	122.04	—
June 30, 2023	69.61	—

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	60,852	22,666	37.2
March 31, 2024	59,517	21,825	36.7

Reference: Equity

As of June 30, 2024: ¥22,666 million  
As of March 31, 2024: ¥21,825 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (Forecast)		20.00	—	20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	18,700	24.2	2,050	58.0	2,000	47.6	1,350	47.2	170.09
Full year	38,200	19.5	3,600	2.5	3,500	3.1	2,500	4.3	314.99

Note: Revisions to the most recently announced earnings forecasts: Yes

**\* Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	8,143,390 shares
As of March 31, 2024	8,143,390 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	206,564 shares
As of March 31, 2024	206,564 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	7,936,826 shares
Three months ended June 30, 2023	7,936,913 shares

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Caution concerning statements, etc. regarding the future)

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.