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February 9, 2024

Non-consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2024 (Under Japanese GAAP)

Company name: TOYO GOSEI Co., Ltd.
 Listing: Tokyo Stock Exchange, Standard Market
 Securities code: 4970
 URL: <https://www.toyogosei.co.jp/>
 Representative: Yujin Kimura, President and Representative Director
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 Scheduled date to file quarterly securities report: February 13, 2024
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the Third quarter of the fiscal year ending March 31, 2024 (from April 1, 2023 to December 31, 2023)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2023	23,095	(10.3)	2,628	(31.1)	2,529	(37.2)	1,724	(37.2)
December 31, 2022	25,747	7.8	3,812	14.7	4,026	20.5	2,745	19.9

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2023	217.26	—
December 31, 2022	345.87	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2023	56,832	21,097	37.1
March 31, 2023	51,105	19,641	38.4

Reference: Equity

As of December 31, 2023: ¥21,097 million

As of March 31, 2023: ¥19,641 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2024	—	20.00	—		
Fiscal year ending March 31, 2024 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,000	(9.2)	2,600	(47.7)	2,500	(51.2)	1,600	(58.2)	201.59

Note: Revisions to the most recently announced earnings forecasts: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	8,143,390 shares
As of March 31, 2023	8,143,390 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2023	206,564 shares
As of March 31, 2023	206,467 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	7,936,877 shares
Nine months ended December 31, 2022	7,936,923 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.