

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 10, 2023

Non-consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2024 (Under Japanese GAAP)

Company name: TOYO GOSEI Co., Ltd.
Listing: Tokyo Stock Exchange, Standard Market
Securities code: 4970
URL: <https://www.toyogosei.co.jp/>
Representative: Yujin Kimura, President and Representative Director
Inquiries: Shiro Shinozaki, General Manager of Financial and Accounting Department
Telephone: +81-3-5822-6170
Scheduled date to file quarterly securities report: November 13, 2023
Scheduled date to commence dividend payments: December 8, 2023
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the second quarter of the fiscal year ending March 31, 2024 (from April 1, 2023 to September 30, 2023)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2023	15,055	(14.2)	1,297	(54.5)	1,354	(58.7)	917	(59.2)
September 30, 2022	17,553	11.7	2,852	20.4	3,278	38.9	2,247	38.3

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
September 30, 2023	115.54	—
September 30, 2022	283.22	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
September 30, 2023	53,306	20,450	38.4
March 31, 2023	51,105	19,641	38.4

Reference: Equity

As of September 30, 2023: ¥20,450 million
As of March 31, 2023: ¥19,641 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2024	—	20.00			
Fiscal year ending March 31, 2024 (Forecast)			—	20.00	40.00

Note: Revisions to the most recently announced dividend forecasts: None

3. Forecast of financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,000	(9.2)	2,600	(47.7)	2,500	(51.2)	1,600	(58.2)	201.59

Note: Revisions to the most recently announced earnings forecasts: Yes

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	8,143,390 shares
As of March 31, 2023	8,143,390 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2023	206,528 shares
As of March 31, 2023	206,467 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	7,936,888 shares
Six months ended September 30, 2022	7,936,923 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.