

**Summary of Financial Results for the First Quarter of the
Fiscal Year Ending March 31, 2021
(Based on Japanese GAAP)**

August 7, 2020

Company name: TOYO GOSEI CO., LTD.
 Stock exchange: Tokyo Stock Exchange
 Stock code: 4970 URL <https://www.toyogosei.co.jp/>
 Representative: Yujin Kimura, President and Representative Director
 Contact: Hiroyuki Taki, Division Manager of Financial and Accounting Division
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Scheduled date to file Quarterly Securities Report: August 7, 2020
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: None

(Amounts less than one million yen are rounded down)

1. Financial results for the first Quarter of the fiscal year ending March 31, 2021 (from April 1, 2020 to June 30, 2020)

(1) Operating results (cumulative) (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter ended								
March 31, 2021	6,589	10.6	760	28.0	781	47.0	542	48.0
March 31, 2020	5,958	7.4	594	49.4	531	22.2	366	31.7

	Earnings per share	Diluted earnings per share
	Yen	Yen
First quarter ended		
March 31, 2021	68.38	-
March 31, 2020	46.21	-

(2) Financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2020	41,282	11,037	26.7
March 31, 2020	39,130	10,569	27.0

Reference: Equity As of June 30, 2020: 11,037 million yen As of March 31, 2020: 10,569 million yen

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	-	10.00	-	10.00	20.00
Year ending March 31, 2021	-				
Year ending March 31, 2021 (Forecast)		10.00	-	10.00	20.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Forecast of financial results for the year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Net profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half ending									
September 30, 2020	12,500	2.5	1,150	(1.6)	1,120	5.2	780	12.5	98.27
Full year	25,000	2.2	1,950	(10.7)	1,870	(9.3)	1,260	(32.0)	158.75

Note: Revisions to the forecasts of financial results most recently announced: Yes

* Notes

(1) Application of special accounting methods for preparing quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2020	8,143,390 shares	As of March 31, 2020	8,143,390 shares
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Number of treasury shares at the end of the period

As of June 30, 2020	206,307 shares	As of March 31, 2020	206,276 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

First quarter ended March 31, 2021	7,937,098 shares	First quarter ended March 31, 2020	7,937,197 shares
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