

Summary of Financial Results for the Second Quarter of the
Fiscal Year Ending March 31, 2019
(Based on Japanese GAAP)

November 9, 2018

Company name: TOYO GOSEI CO., LTD.
 Stock exchange: Tokyo Stock Exchange
 Stock code: 4970 URL <https://www.toyogosei.co.jp/>
 Representative: Yujin Kimura, President and Representative Director
 Contact: Hiroyuki Taki, Division Manager of Financial and Accounting Division
 TEL: +81-3-5822-6170

Scheduled date to file Quarterly Securities Report: November 12, 2018
 Scheduled date to commence dividend payments: December 13, 2018
 Preparation of supplementary material on financial results: None
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Financial results for the Second Quarter of the fiscal year ending March 31, 2019 (from April 1, 2018 to September 30, 2018)

(1) Operating results (cumulative) (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter ended								
March 31, 2019	11,177	8.8	801	4.5	842	15.6	550	(6.5)
March 31, 2018	10,275	18.7	766	591.1	728	-	588	-

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Second quarter ended				
March 31, 2019	69.37		-	
March 31, 2018	74.18		-	

(2) Financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2018	30,653	8,294	27.1
March 31, 2018	30,128	7,783	25.8

Reference: Equity As of September 30, 2018: 8,294 million yen As of March 31, 2018: 7,783 million yen

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2018	-	5.00	-	5.00	10.00
Year ending March 31, 2019	-	5.00			
Year ending March 31, 2019 (Forecast)			-	5.00	10.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Forecast of financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Net profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	22,500	9.6	1,400	7.6	1,350	23.9	830	(3.8)	104.57

Note: Revisions to the forecasts of financial results most recently announced: Yes

* Notes

(1) Application of special accounting methods for preparing quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2018	8,143,390 shares	As of March 31, 2018	8,143,390 shares
--------------------------	------------------	----------------------	------------------

Number of treasury shares at the end of the period

As of September 30, 2018	206,148 shares	As of March 31, 2018	206,148 shares
--------------------------	----------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Second quarter ended March 31, 2019	7,937,242 shares	Second quarter ended March 31, 2018	7,937,352 shares
-------------------------------------	------------------	-------------------------------------	------------------