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May 9, 2025

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: TOYO GOSEI Co., Ltd.
 Listing: Tokyo Stock Exchange, Standard Market
 Securities code: 4970
 URL: <https://www.toyogosei.co.jp/>
 Representative: Yujin Kimura, President and Representative Director
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 Telephone: +81-3-5822-6170
 Scheduled date of annual general meeting of shareholders: June 24, 2025
 Scheduled date to commence dividend payments: June 25, 2025
 Scheduled date to file annual securities report: June 25, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	38,665	21.0	4,103	16.8	3,997	17.8	3,279	36.8
March 31, 2024	31,956	(6.4)	3,512	(29.3)	3,393	(33.7)	2,396	(37.4)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	413.20	—	14.1	6.4	10.6
March 31, 2024	301.98	—	11.6	6.1	11.0

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	65,864	24,831	37.7	3,128.69
March 31, 2024	59,517	21,825	36.7	2,749.94

Reference: Equity

As of March 31, 2025: ¥24,831 million
 As of March 31, 2024: ¥21,825 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	6,795	(11,974)	5,193	3,597
March 31, 2024	4,572	(7,593)	3,596	3,645

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	20.00	—	20.00	40.00	317	13.2	1.5
Fiscal year ended March 31, 2025	—	20.00	—	25.00	45.00	357	10.9	1.5
Fiscal year ending March 31, 2026 (Forecast)	—	20.00	—	20.00	40.00		13.8	

Note: Breakdown of year-end dividend for the fiscal year ended March 31, 2025
 Ordinary Dividend: ¥20.00 Commemorative Dividend: ¥5.00

3. Forecast of financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	19,500	4.0	1,300	(40.3)	1,200	(41.8)	800	(42.5)	100.80
Full year	41,500	7.3	3,200	(22.0)	3,000	(24.9)	2,300	(29.9)	289.79

*** Notes**

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	8,143,390 shares
As of March 31, 2024	8,143,390 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	206,602 shares
As of March 31, 2024	206,564 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	7,936,818 shares
Fiscal year ended March 31, 2024	7,936,864 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
(Caution concerning statements, etc. regarding the future)

The forward-looking statements, including performance forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. These statements are not intended as a guarantee of future performance. Actual results may differ materially due to various factors.